

**Date: 09/01/2024**

To,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051.

**Ref: Indifra Limited (SYMBOL: INDIFRA, ISIN: INE0PS301014)**

**Sub: Non-applicability of Corporate Governance Report under Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, we hereby appraise that pursuant to the Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as 'SEBI (LODR) Regulations, 2015'), a listed entity is required to submit a quarterly compliance report on corporate governance in the format as specified by the Board from time to time to the recognized stock exchange(s) within twenty one days from the end of each quarter.

Further, As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange

It may be further noted that our Company is listed on EMERGE SME Platform of National Stock Exchange of India Limited. Therefore, the requirement of submission of a quarterly compliance report on corporate governance under Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023 is not applicable to us.

We request you to kindly take the above information on record.

Thanking you,  
**For, INDIFRA LIMITED**

Abhishek Sandeepkumar Agrawal  
Managing Director  
DIN: 07613943